

**MINUTES OF A MEETING
KENTUCKY WORKERS' COMPENSATION FUNDING COMMISSION
BOARD OF DIRECTORS**

April 14, 2021

Opening of Meeting:

1. A special meeting of the Board of Directors, Kentucky Workers' Compensation Funding Commission was held via Zoom video conference on April 14, 2021, Frankfort, Kentucky. Madam Chair Judy Long called the meeting to order.
2. Ms. Angela Calloway announced the meeting would be recorded in accordance with Kentucky Revised Statute 61.835.
3. Madam Chair Long verified the press notice and asked for a roll call.

Directors Present:

4. Judy Long, Self-Insured Employers Representative
Larry Roberts, Secretary, Labor Cabinet
Ryan Barrow, Designee for Secretary Holly M. Johnson, Finance & Administration Cabinet
Tim Feld, Insurance Advisory Organization Representative
Mark Isaacs, Labor Representative
Brenda Collins, Commercially Insured Employers Representative

Others Present:

5. Lisa King, Executive Director, KWCFC
Olivia Orrender, Audit Review Manager, KWCFC
Marcus Roland, General Counsel, KWCFC
Kim Hay, Director, Fiscal Operations, KWCFC
Angela Calloway, Fiscal Services Officer, KWCFC
John Ghaelian, Attorney, Department of Workers' Claims.
Robert Swisher, Commissioner, Department of Workers' Claims
Dustin Miller, Government Strategies, AIG
Prentice Harvey, Government Strategies, AIG
Andrew Manno, Legislative Research Commission
Kara Smotherman, Office of State Budget Director

Executive Session:

6. Madam Chair Long asked for a motion to go into Executive Session under KRS 61.810 (1) (c) and (f) to discuss litigation, personnel, and penalty waivers.
7. Secretary Larry Roberts made a motion to go into Executive Session. Mr. Tim Feld seconded the motion. Motion carried.

Open Session:

8. Secretary Larry Roberts made a motion to return to open session. Mr. Mark Isaacs seconded the motion. Motion carried.

Other Business:

Litigation Update

9. Mr. Ryan Barrow made a motion to accept the settlement agreement with AIG. Ms. Brenda Collins seconded the motion. Motion carried.
10. Mr. Kim Hay updated the Board on the Self-Insurance Investment Fund. The vendor selected met all requirements of the technical and cost proposals and the selection committee was pleased with the results.
11. Mr. Tim Feld made a motion to authorize the Funding Commission and staff to award a contract for the Self-Insurance Fund advising services as outlined in the RFP, not to exceed a cost of \$25,000.00. Secretary Larry Roberts seconded the motion. Motion carried.

Adjournment:

12. Mr. Tim Feld made a motion to adjourn. Secretary Larry Roberts seconded the motion. Motion carried.

Judy B. Long

Board Chair